

Welsh Government – COVID-19 Economic Resilience Fund Phase 3

The COVID-19 Economic Resilience Fund (ERF) Phase 3 provided financial assistance for eligible businesses and organisations as a result of the COVID-19 outbreak.

The purpose of these Funds were to support and develop businesses and organisations with their recovery as a consequence of the COVID-19 outbreak and improve future sustainability. The fund complimented other COVID-19 response measures to support businesses, social enterprises and charitable organisations in Wales.

Please see below the ERF Phase 3 sector breakdown for Micro and Small businesses.

Sector	Phase Three					
	ERF Micro			ERF Small		
	Number of Applications	Approved Amount	Jobs Safeguarded	Number of Applications	Approved Amount	Jobs Safeguarded
Advanced Manufacturing & Materials (AM&M)	23	£211,195	101	28	£1,100,667	784
Care Services	4	£43,000	21	19	£747,948	511
Construction	92	£853,420	318	44	£1,651,562	907
Creative Industries	91	£885,244	293	9	£406,677	172
Defence & Security	1	£8,500	9	2	£78,076	31
Energy & Environment (E&E)	20	£192,767	65	12	£429,569	224
Farming	1	£11,000	2	1	£15,310	18
Financial & Professional Services (F&PS)	116	£1,091,434	387	34	£1,103,362	735
Food & Drink Manufacturing	22	£216,599	101	11	£453,559	237
Food & Drink Service	20	£204,000	87	13	£508,518	248
Health Care & Complementary Therapy	52	£502,954	204	32	£761,179	572
ICT	55	£513,500	197	27	£1,090,669	498
Language/ Translation	2	£19,126	5	2	£127,500	47
Life Sciences	5	£48,800	28	4	£112,607	65
Marine	2	£20,000	7	3	£78,051	92
Other	214	£2,043,739	723	78	£2,644,534	1,542
Residential Management Services	5	£48,000	17	2	£50,093	41
Retail	142	£1,410,368	513	70	£2,276,717	1,281
Sector data not captured (automated data upload)	4	£8,820	8	0		
Tourism	11	£113,470	47	5	£161,935	106
Transport	21	£208,888	61	24	£818,658	523
Grand Total	903	£8,654,824	3,194	420	£14,617,191	8,634

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Please see below the ERF Phase 3 sector breakdown for Medium businesses.

Sector	Phase 3		
	ERF Medium		
	Number of Applications	Approved Amount	Jobs Safeguarded
Advanced Manufacturing & Materials (AM&M)	9	£646,689	696
Care Services	3	£239,334	265
Construction	2	£68,386	133
Creative Industries	0		
Defence & Security	1	£50,536	70
Energy & Environment (E&E)	2	£194,091	121
Farming	0		
Financial & Professional Services (F&PS)	3	£174,722	163
Food & Drink Manufacturing	1	£124,232	73
Food & Drink Service	0		
Health Care & Complementary Therapy	0		
ICT	3	£330,280	379
Language/ Translation	0		
Life Sciences	0		
Marine	0		
Other	13	£1,142,250	1,392
Residential Management Services	0		
Retail	9	£464,141	786
Sector data not captured (automated data upload)	0		
Tourism	0		
Transport	5	£495,515	518
Grand Total	51	£3,930,176	4,596