**KEY FACTS**

**SMARTExpertise**

**Financial support for a collaborative project**

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| **What is SMARTExpertise?** |
| SMARTExpertise forms part of an integrated ERDF funded suite of programmes to provide support to Welsh businesses and research organisations to commercialise new products, processes and services developed through research, development and innovation processes.  Lasting 6 years (2014-2023) SMARTExpertise aims to increase commercialisation of Research, Development and Innovation (R,D&I) within research organisations in collaboration with industry. |

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| **What are the aims of SMARTExpertise?** |
| * To encourage businesses and researchers to work together on innovative projects in strategically important areas of science, engineering and technology. * To assist in securing competitively won follow-on funding * To assist the growth of R&D expertise and capacity in research organisations and industry creating Innovation Clusters   SMARTExpertise will fund up to a maximum of 50% of the total project costs, with the remainder funded through the non-academic partners. |

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| **What can SMARTExpertise do for me?** |
| * Industry - Assist in finding expertise within research organisations in Wales that can work with you on collaborative projects. * Research Organisations – Provide funding to assist you to work collaboratively with industry to share knowledge and expertise within strategically important areas of science, engineering and technology. * Give the opportunity to build capability and capacity with new partners to develop new products, processes or services. On a shared risk, shared benefit approach. |

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| **How do I access SMARTExpertise?** |
| * If you are in touch with one of our Regional Development Managers, they will be able to guide you through the process. * Alternatively, contact our helpline who will put you in contact with the relevant person:   03000 6 03000   * Or visit our interactive website:   <https://businesswales.gov.wales/expertisewales/support-and-funding-businesses> |