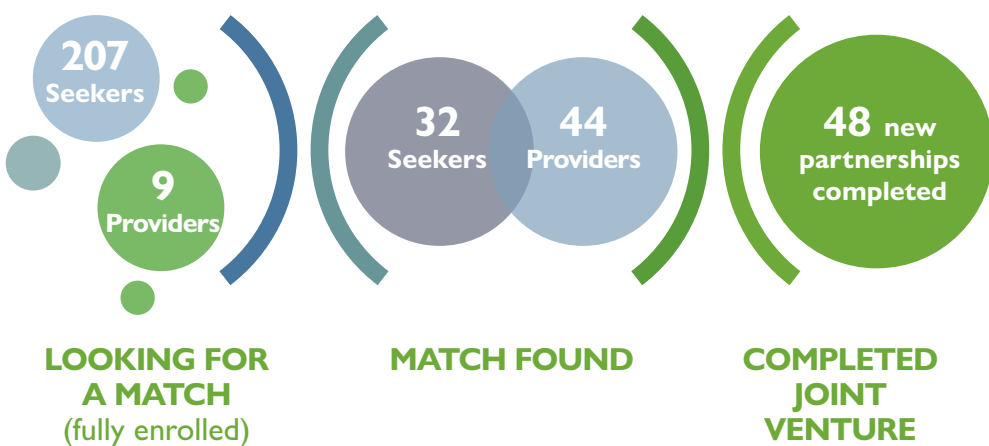
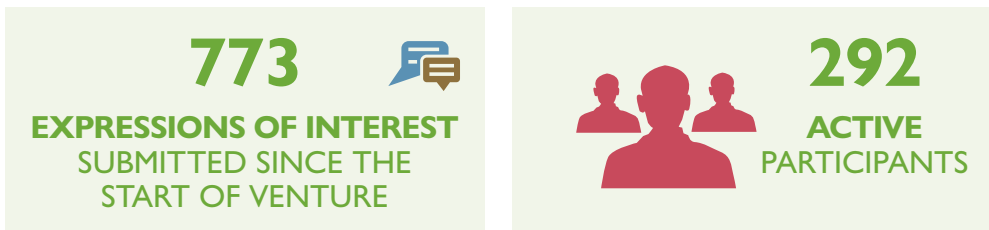
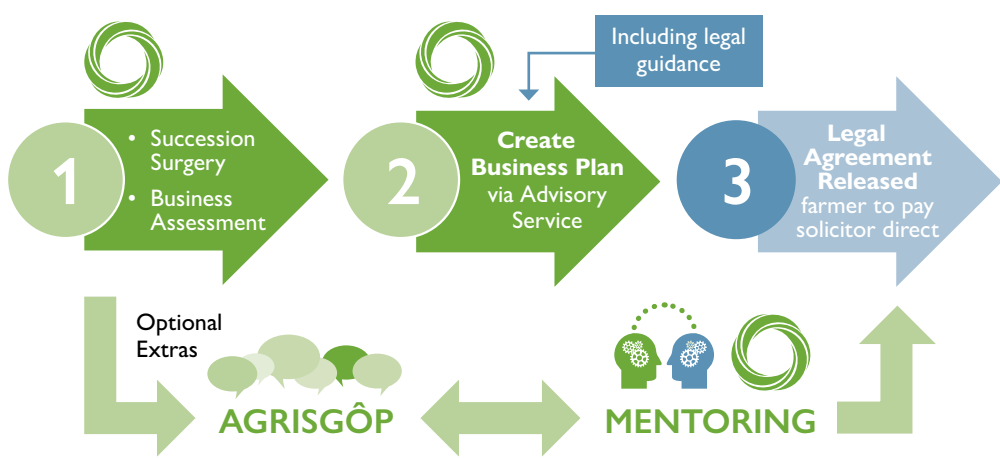


Venture is designed to help match farmers and landowners who are looking to step back from the industry with new entrants looking for a way into farming. It guides people on both sides through the key steps required to find a potential business partner. An integrated package of training, mentoring, specialist advice and business support equips participants with the skills, knowledge and confidence needed to help them achieve their goals.

The key steps in the **Venture journey** could include...

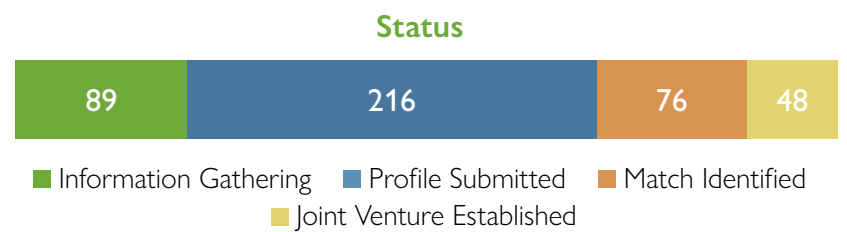


* Active participants refer to those who have fully enrolled by completing a Venture profile or are currently receiving business planning advice to establish a joint venture.

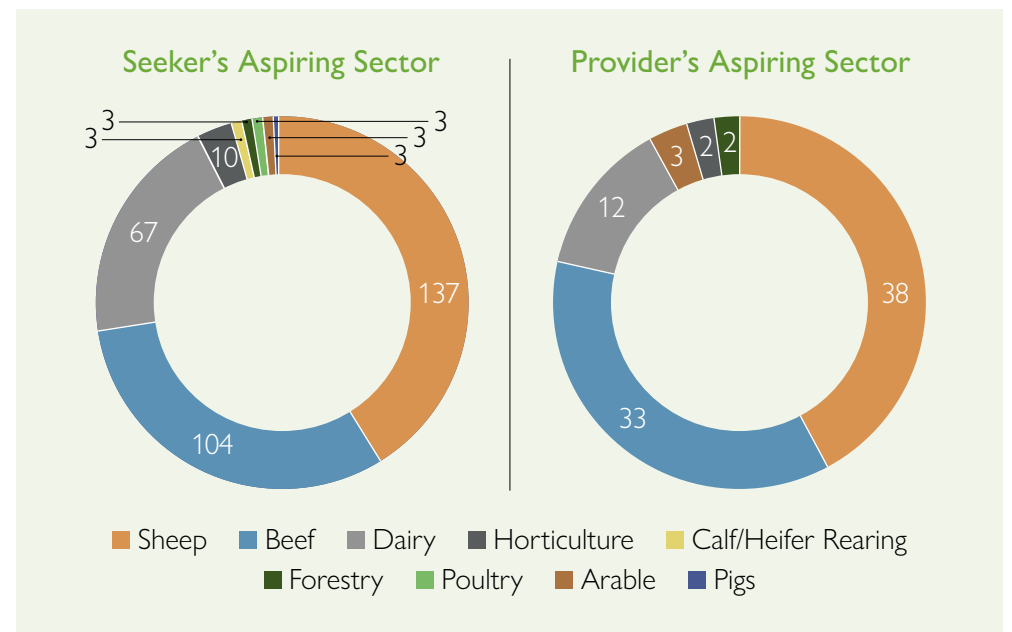
* Acres of land involved included land area of all Providers enrolled in the Venture programme, including land being advertised, land which has a potential Seeker assigned to it, land which is involved in a completed joint venture and the land of those who are in the early stages of the process.

* Providers offering an opportunity refer to landowners who are currently publicly advertising their opportunity.

* Those who have found a match includes those developing a new joint venture with a potential business partner and also those who have completed the process and established a new joint venture.



Sectors (active participants only)



Events

Securing your farm business for future generations – is Joint Venture an option?

Events were held in Trawsfynydd, Neath and Usk in November 2021

Farm business succession is hardly ever straightforward; for some, there is no clear successor. The Venture programme can match landowners up with new entrants who can enter the business to farm alongside them. However, it can be an enormous step, and there are many implications to consider. These events were designed to support and guide farmers through the process, and discuss the legal and financial aspect of entering a joint venture agreement with a new business partner, including the tax implications and business structure. Speakers included solicitor Dr Nerys Llewelyn Jones, Agri Advisor, and business consultant Wendy Jenkins, CARA.