**Innovation Advisory Council for Wales**

**Terms of Reference**

**Purpose**

The purpose of the Council is to advise the Welsh Government on a broad range of innovation related issues, including monitoring progress against the delivery of the Welsh Government’s *Economic Action Plan: Prosperity for All*, and its innovation strategy for Wales. Members will spend one day per month on Council activity, which includes quarterly meetings.

**The Innovation Advisory Council for Wales will:**

* **advise the Welsh Government on a broad range of innovation matters to ensure Wales’ economy improves the economic and societal wellbeing of Wales’ citizens, environment and communities;**
* **provide thought leadership on innovation in Wales and within the wider UK and global context;**
* **provide advice on innovation strategy, policy and priorities to allow the Welsh Government to make effective use of available means of support in formulating and implementing policies to support the full range of its objectives;**
* **ensure that innovation in all its forms, spanning industry, university, public and third sector perspectives is considered for the benefit of the economy and future wellbeing of generations;**
* undertake research and develop policy ideas and interventions to help set out a future innovation landscape and dynamic ecosystem within and benefitting Wales and its innovation ecosystem partners;
* monitor progress against, and contribute to, the delivery of the objectives of the Welsh Government’s Innovation Strategy;
* advise and provide updates to the Welsh Government on emerging innovation trends and identify areas of existing strength and future opportunity within the UK, EU and Worldwide;
* support broader stakeholder engagement and communications activity to raise the profile of innovation in Wales;
* meet with the Minister annually to discuss progress and a forward look work plan for 12 months.

**Membership**

* There will be 12 members from across industry, academia, public sector and third sector with expertise in health, social care and life sciences; finance and professional services; artificial intelligence; energy, environment and climate change.
* Membership will be by invite only following the submission of an expression of interest, which will be considered by the Chairs and Welsh Government Innovation Department.
* Members will usually serve for a period of 3 years.
* Chairs are invited to nominate themselves, nominees will then be voted to Chair by the Council members. Chairs will serve for a period of two years.
* Members are entitled to Travel and Subsistence expenses incurred in the capacity as a member of the Council. These expenses will be reimbursed by the Welsh Government at the rate currently applying to members of Government Committees.