



Llywodraeth Cymru
Welsh Government

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Invertek Drives

Invertek Drives is a global leader in the design and manufacture of variable speed drives used to control the speed of electric motors of applications in conveyor, heating, ventilation, pumping and other systems.



Launched in 1998 to address a gap in the market for easy to use, compact drives, Invertek now turns over £18million, trades across 80 countries and employs 160 people in Mid Wales, Czech Republic, Spain, the Far East and China.

With 70% of the world's energy consumed by electric motors, Invertek has developed two core drive lines capable of reducing consumption by more than 50% through matching the speed of the motor with the specific application's requirements.

Extensive investment in R&D, supported by the Welsh Government's Business Innovation Programme, means Invertek products are far easier to install and commission than others available.

Invertek's 30,000 sq ft headquarters, built and leased by the Welsh Government at Welshpool, also provides exhibition quality facilities for manufacturing and innovation, together with world class visitor services.

SMARTCymru funding has specifically helped employ R&D specialists whose work will be pivotal in ensuring Invertek Drives doubles its turnover to £35million, and increases its employee count by 50, in the next five years.

Director Charles Haspel said: "It was always our ambition to be a global business, but without the extra funding received to complement the private investments made, Invertek Drives would simply not have been able to research and develop its products as extensively as it has. Support from SMARTCymru and other funding has enabled us to make that step change to becoming a major player in the worldwide market much sooner than we could have done independently, and now we are contributing £5million to the local economy annually as a result."



To find out more about funding and support from the Welsh Government:
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