

Welsh Government – COVID-19 Economic Resilience Fund

The COVID-19 Economic Resilience Fund (Phase 1) provided financial assistance for eligible businesses and organisations who faced operational and financial challenges as a result of the COVID-19 outbreak.

The purpose of these Funds were to support businesses and organisations with immediate cash flow support to help them through the economic consequences of the COVID-19 outbreak. The fund complimented other COVID-19 response measures to support businesses, social enterprises and charitable organisations in Wales.

Below is ERF (phase 1) sector breakdown.

Sector	Phase One					
	Micro			SME		
	Number of Applications	Approved Amount	Jobs Safeguarded	Number of Applications	Approved Amount	Jobs Safeguarded
Advanced Manufacturing & Materials (AM&M)	80	£795,000	319	116	£6,062,606	2,436
Construction	1,724	£16,902,264	4,617	371	£14,181,957	7,308
Farming	20	£199,363	42	1	£25,000	20
Language/ Translation	8	£80,000	26	4	£133,790	34
Residential Management	17	£170,000	48	4	£77,500	52
Defence & Security	28	£269,500	70	9	£299,427	122
Financial & Professional Services (F&PS)	263	£2,571,506	632	65	£2,682,075	1,308
Food & Drink Manufacturing	63	£620,999	144	36	£1,508,779	833
Food & Drink Service	202	£1,969,750	625	257	£7,295,211	5,388
Marine	14	£140,000	31	6	£365,000	127
Tourism	154	£1,526,000	397	211	£8,574,489	4,690
Care Services	32	£306,000	144	70	£1,664,761	1,476
Creative Industries	214	£2,084,350	481	37	£1,548,651	529
Energy & Environment (E&E)	83	£803,000	254	41	£1,981,225	909
Health Care & Complementary Therapy	81	£799,500	255	28	£548,353	380
ICT	112	£1,112,800	276	28	£1,106,092	420
Life Sciences	12	£113,500	28	9	£437,000	63
No Sector	4	£40,000	3	0		
Other	1,246	£12,198,039	3,423	511	£19,148,383	11,463
Retail	269	£2,643,000	645	153	£5,309,403	3,063
Transport	245	£2,430,400	726	110	£3,901,540	2,461
Grand Total	4,871	£47,774,971	13,186	2,067	£76,851,242	43,082