

Welsh Government – COVID-19 Economic Resilience Fund

The COVID-19 Economic Resilience Fund (Phase 2) provided financial assistance for eligible businesses and organisations who faced operational and financial challenges as a result of the COVID-19 outbreak.

The purpose of these Funds were to support businesses and organisations with immediate cash flow support to help them through the economic consequences of the COVID-19 outbreak. The fund complimented other COVID-19 response measures to support businesses, social enterprises and charitable organisations in Wales.

Below is the ERF (Phase 2) sector breakdown.

Sector	Phase Two					
	Micro			SME		
	Number of Applications	Approved Amount	Jobs Safeguarded	Number of Applications	Approved Amount	Jobs Safeguarded
Care Services	35	£349,000	151	49	£1,275,047	955
Construction	1,388	£13,752,549	2,788	66	£2,278,867	1,268
Defence & Security	14	£139,500	27	0		
Marine	20	£194,000	38	0		
Other	1,018	£10,034,670	2,143	105	£2,992,591	1,933
Transport	196	£1,922,799	442	35	£1,449,010	904
Advanced Manufacturing & Materials (AM&M)	42	£415,000	94	29	£1,358,510	604
Farming	8	£80,000	18	0		
Financial & Professional Services (F&PS)	371	£3,632,976	632	12	£456,675	154
Food & Drink Manufacturing	30	£298,000	58	9	£273,000	164
Food & Drink Service	137	£1,357,199	378	71	£2,038,389	1,619
Language/ Translation	8	£80,000	16	0		
Residential Management Services	37	£368,000	66	2	£37,500	25
Creative Industries	313	£3,055,750	459	2	£80,000	20
Energy & Environment (E&E)	96	£936,950	178	8	£160,181	73
Health Care & Complementary Therapy	125	£1,248,000	225	12	£333,833	192
ICT	120	£1,182,000	208	6	£199,000	117
Life Sciences	15	£149,999	28	1	£5,000	12
No Sector	2	£20,000	0	0		
Retail	194	£1,900,340	450	20	£718,330	411
Tourism	129	£1,270,500	273	46	£1,861,489	1,004
Grand Total	4,298	£42,387,232	8,672	473	£15,517,422	9,455