

# Innovate UK

## **Knowledge Transfer Partnerships (KTP)**

#### How does a Knowledge Transfer Partnership work?

The Knowledge Transfer Partnership (KTP) scheme helps businesses to innovate and grow. It does this by linking them with a Research Organisation and a graduate to work on a specific project.

The KTP scheme is led by Innovate UK and funded by 13 government organisations including the Welsh Government. We support projects that are innovative and imaginative in scope, have commercial potential and provide economic and social benefit to Wales.

Each KTP is a three way partnership between a business, a Research Organisation and a graduate. The Research Organisation employs the recently qualified graduate who works at the business. The graduate, known as the 'Associate', brings new skills and knowledge to that business.

A KTP can last between 12 and 36 months depending on the project and the needs of the business. It is part-funded by a grant. The amount businesses need to contribute is different for SMEs and larger companies.

The objective of a KTP is to facilitate the transfer of knowledge and the spread of technical and business skills through innovative projects. The Associate is based within the business and is part of the team. They will develop and implement the project and will meet with their academic/research supervisor on a regular basis to progress the project. During the time that the Associate is working on the KTP, new knowledge and skills will be developed and transferred to existing company staff members, thus embedding the new capabilities company-wide.

#### Is it for you?

You are a business with ambitions to grow, improve your productivity and increase your competitiveness. You have a project in mind that would help improve an area of your business. To carry out the project you need to apply knowledge and understanding that is not currently available to you. You are willing to collaborate with a Research Organisation and employ a graduate with specific responsibility for implementing the project.

### Who can take part?

Businesses of all sizes in most industries and commercial sectors can take part, though some limitations apply.

To find out if your business is eligible, read about the KTP scheme at http://ktp.innovateuk.org/

To find out more about KTP funding in Wales | 03000 6 03000 innovation@wales.gsi.gov.uk | business.wales.gov.uk/expertisewales

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