Simulity Labs Limited provides Smart Card solutions to the wireless telecommunications industry in every continent, a global market worth £4billion.

Launched to maximise on the growing demand for smartcard solutions in telecom, payment and security sectors used by consumers worldwide, Simulity provides clients with bespoke solutions and applications to service their needs and their customer’s needs.

Established in Bangor in 2009, by a French-Irish investment partnership specifically attracted to the support available in Wales, Simulity embarked on a two-year period of R&D with support from the Welsh Government Business Innovation Service.

SMART Cymru funding and an ongoing partnership with Bangor University’s computer science department – arranged as part of the funding agreement – also helped Simulity recruit and train a graduate staff-base from scratch, and bring its first products to market.

Now Simulity commands an annual turnover of £2.5million, with key customers on all continents, and employs an 11-strong team with software and programming skills specifically cultivated to suit its business needs.

Plans to bring innovative new offerings to current customers are also expected to boost Simulity’s turnover and push its headcount to 20 in the next 12 months.

Co-Founder Stephen Halpenny said: “Our whole team have built up a wealth of experience and knowledge during more than 20 years working in the Wireless Telecommunications Industry, the extent of which we have been able to demonstrate independently, thanks to the assistance received from Welsh Government. SMART Cymru has supported us in creating a new business for Bangor, and in doing so, providing valuable job opportunities to software graduates in the area too.”

To find out more about funding and support from the Welsh Government:
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Web: business.wales.gov.uk
Tel: 03000 6 03000