

Welsh Government – COVID-19 Economic Resilience Fund

The COVID-19 Economic Resilience Fund (Phase 2) provided financial assistance for eligible businesses and organisations who faced operational and financial challenges as a result of the COVID-19 outbreak.

The purpose of these Funds were to support businesses and organisations with immediate cash flow support to help them through the economic consequences of the COVID-19 outbreak. The fund complimented other COVID-19 response measures to support businesses, social enterprises and charitable organisations in Wales.

Details of the Economic Resilience Fund (Phase 2) are set out by sector below.

Phase 2			
Sector	Large		
	Number of applications	Approved amount	*Jobs safeguarded
Advanced Manufacturing & Materials (AM&M)	5	£415,000	415
Construction	1	£283,000	293
Farming	0	0	0
Language/ Translation	0	0	0
Residential Management	0	0	0
Defence & Security	0	0	0
Financial & Professional Services (F&PS)	0	0	0
Food & Drink Manufacturing	0	0	0
Food & Drink Service	0	0	0
Marine	0	0	0
Tourism	1	£116,500	116.5
Care Services	0	0	0
Creative Industries	0	0	0
Energy & Environment (E&E)	1	£132,000	132
Health Care & Complementary Therapy	0	0	0
ICT	0	0	0
Life Sciences	0	0	0
No Sector	0	0	0
Other	3	£643,000	718.5
Retail	2	£444,000	1003
Transport	1	£502,000	502
Grand Total	14	£2,535,500	3,180

*Jobs safeguarded represent those conditioned to the ERF grant and not the total employees at the company.