

## Welsh Government – COVID-19 Economic Resilience Fund

The COVID-19 Economic Resilience Fund (Phase 1) provided financial assistance for eligible businesses and organisations who faced operational and financial challenges as a result of the COVID-19 outbreak.

The purpose of these Funds were to support businesses and organisations with immediate cash flow support to help them through the economic consequences of the COVID-19 outbreak. The fund complimented other COVID-19 response measures to support businesses, social enterprises and charitable organisations in Wales.

Details of the Economic Resilience Fund (Phase 1) are set out by sector below.

| Phase 1                                   |                        |                     |                   |
|---|------------------------|---------------------|-------------------|
| Sector                                    | Large                  |                     |                   |
|   | Number of applications | Approved amount     | *Jobs safeguarded |
| Advanced Manufacturing & Materials (AM&M) | 17                     | £5,014,500          | 4549.5            |
| Construction                              | 1                      | £86,000             | 106               |
| Farming                                   | 0                      | 0                   | 0                 |
| Language/ Translation                     | 0                      | 0                   | 0                 |
| Residential Management                    | 0                      | 0                   | 0                 |
| Defence & Security                        | 0                      | 0                   | 0                 |
| Financial & Professional Services (F&PS)  | 1                      | £78,900             | 103.9             |
| Food & Drink Manufacturing                | 3                      | £1,353,000          | 1459              |
| Food & Drink Service                      | 1                      | £522,000            | 513               |
| Marine                                    | 0                      | 0                   | 0                 |
| Tourism                                   | 7                      | £3,471,000          | 3445              |
| Care Services                             | 0                      | 0                   | 0                 |
| Creative Industries                       | 1                      | £447,000            | 187               |
| Energy & Environment (E&E)                | 3                      | £825,000            | 808               |
| Health Care & Complementary Therapy       | 0                      | 0                   | 0                 |
| ICT                                       | 2                      | £541,000            | 541               |
| Life Sciences                             | 0                      | 0                   | 0                 |
| No Sector                                 | 0                      | 0                   | 0                 |
| Other                                     | 3                      | £1,122,000          | 940.5             |
| Retail                                    | 0                      | 0                   | 0                 |
| Transport                                 | 2                      | £704,000            | 704               |
|   |                        |                     |                   |
| <b>Grand Total</b>                        | <b>41</b>              | <b>£ 14,164,400</b> | <b>13,356.9</b>   |

\*Jobs safeguarded represent those conditioned to the ERF grant and not the total employees at the company.