**EXERCISE: Financing My Business**

Use this table to help you identify where you can get funding for your business and the actions you need to take.

How much funding do I need? £………..……….

|  |  |  |
| --- | --- | --- |
| **Source of Funding**  | ** or **  | **Action Required**  |
| Personal Savings  |   |   |
| Family / Friend  |   |   |
| Business partner(s)  |   |   |
| Private investor(s)  |   |   |
| Credit cards  |   |   |
| Hire Purchase  |   |   |
| Leasing  |   |   |
| Asset finance  |   |   |
| Factoring  |   |   |
| Loans / Overdrafts  |   |   |
| Bank  |   |   |
| Building Society  |   |   |
| Credit Union  |   |   |
| Finance Wales  |   |   |
| Enterprise Finance Guarantee Scheme  |   |   |
| Other:  |   |   |
|  Grants  |   |   |
|  New Enterprise Allowance  |   |   |
|  Graduate Start-up Bursary  |   |   |
|  Jobs Growth Wales Youth E Entrepreneurship Bursary  |   |   |
|  Prince’s Trust  |   |   |
|   |   |   |
|   |   |   |
|   |   |   |

The following websites will help you understand and locate funding options:

* Finance Finder –<https://businesswales.gov.wales/zones/business-finance>
* Better Business Finance – [www.betterbusinessfinance.co.uk](http://www.betterbusinessfinance.co.uk/)