**EXERCISE: Financing My Business**

Use this table to help you identify where you can get funding for your business and the actions you need to take.

How much funding do I need? £………..……….

|  |  |  |
| --- | --- | --- |
| **Source of Funding** | ** or ** | **Action Required** |
| Personal Savings |  |  |
| Family / Friend |  |  |
| Business partner(s) |  |  |
| Private investor(s) |  |  |
| Credit cards |  |  |
| Hire Purchase |  |  |
| Leasing |  |  |
| Asset finance |  |  |
| Factoring |  |  |
| Loans / Overdrafts |  |  |
| Bank |  |  |
| Building Society |  |  |
| Credit Union |  |  |
| Finance Wales |  |  |
| Enterprise Finance Guarantee Scheme |  |  |
| Other: |  |  |
| Grants |  |  |
| New Enterprise Allowance |  |  |
| Graduate Start-up Bursary |  |  |
| Jobs Growth Wales Youth E Entrepreneurship Bursary |  |  |
| Prince’s Trust |  |  |
|  |  |  |
|  |  |  |
|  |  |  |

The following websites will help you understand and locate funding options:

* Finance Finder –<https://businesswales.gov.wales/zones/business-finance>
* Better Business Finance – [www.betterbusinessfinance.co.uk](http://www.betterbusinessfinance.co.uk/)