

SENT FROM BUSINESS WALES

APRIL 2024

Explanation of Subsidy Control

To minimise distortion to UK competition, the UK subsidy control regime sets controls on how assistance can be given to organisations operating in a competitive market.

Please find below details of the indicative subsidy offered in the form of advisory support by Business Wales for the financial year 1 April 2024 to 31 March 2025. You are receiving this information as you wish to access support from Business Wales; this might relate to you, or a member of your organisation wishing to attend a workshop or receive one to one support from one of our Advisory Service teams.

We are required to provide you with an offer indicating the value of advisory support corresponding to the subsidy amount you have been approved to receive from us.

PLEASE NOTE – This is not an invoice or a Grant Award Offer.

The advisory support, delivered directly or indirectly by the Welsh Government has been awarded in accordance with the Subsidy Control Act 2022 pursuant to scheme reference number: SC11028. Full details of the Scheme can be found at: [Business Wales Subsidy Control Scheme](#).

The value of the advisory support, which corresponds to the amount of subsidy offered, is up to **£18,750**.

Please note that this amount equates to the cost of advisory support that you are eligible to receive, in most instances this threshold will not be met. For the avoidance of doubt, you will not receive this figure as a monetary amount. This offer will expire at the end of the financial year ending on 31 March 2025. With our agreement, further subsidy may be offered if advisory support will continue to be required by you in the subsequent financial year.

For the purposes of the UK subsidy control regime, you must retain this letter for 10 years from the above date and produce it on request by UK public authorities. Further information on the UK subsidy control regime more generally can be found at: [UK subsidy control regime - GOV.UK \(www.gov.uk\)](#).

Yours sincerely



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Welsh Government